

July 2009



Great RETURNS\$

NEWS FOR OUR MEMBER OWNERS



Celebrate Our Meadowbrook Grand Opening July 6 - 18th

Get a Scratch-Off-Card and Take up to **2% APR OFF** Your Regular Auto Rate

Buy an **Enterprise Vehicle** on Grand Opening Day July 11th and Enterprise Will Make Your First **2 Payments**

Join the Party on Grand Opening Day! Saturday July 11th - 9:30 to 1:30 pm*



CREDIT UNION CALENDAR

Saturday, July 4th
Credit Union Closed

Thursday, July 9th
Packard Road Hours Change
Now Open Thursdays till 5:30

Saturday, July 11th
Meadowbrook
Grand Opening 9:30 - 1:30

Tuesday, July 21st
Canal Fest Parade, Webster St.
N. Tonawanda @ 6:30 pm

Monday, September 7th
Labor Day Credit Union Closed

September 11, 12, 13th
Lewiston Peach Festival

Saturday, Sept. 12th
Hunter's Hope Walk at
Beaver Island State Park

SUMMER DISCOUNTS

Regal Cinema - \$6.00

Delta Sonic Super Kiss - \$8.75

Darien Lake Discounts
\$22.00 - Good Any Day

Fantasy Island Discounts
\$16.00 - Good Any Day

Details on Page 2

NEW HOURS EFFECTIVE JULY 9TH

MAIN OFFICE

3619 Packard Road
Niagara Falls, NY 14303

Hours:

Monday - Wednesday
8:30 am - 5:00 pm

Thursday & Friday
8:30 am - 5:30 pm

Saturday
8:30 - 12 noon

Drive-up ATM
Open 24/7

Phone (716) 284-4110
Fax (716) 284-4123

N. TONAWANDA BRANCH

3577 Niagara Falls Blvd.
North Tonawanda, NY 14120

Hours:

Monday - Wednesday
8:30 am - 5:00 pm

Thursday & Friday
8:30 am - 5:30 pm

Saturday
8:30 - 12 noon

Drive-up ATM
Open 24/7

Phone (716) 693-5140
Fax (716) 693-5183

WHEATFIELD BRANCH

Summit Mall Branch Open
Until Further Notice

Hours:

Monday - Friday
8:30 am - 6:00 pm

Saturday

8:30 am - 12 noon

Phone (716) 923-1466
Fax (716) 923-1467

ROXY - OUR TELEPHONE TELLER

716-284-6747

www.niagaraschoice.org

New Meadowbrook Branch Opens

Tired of bad news about money? Then take a break and celebrate the grand opening of our new branch in the Meadowbrook Plaza at 3577 Niagara Falls Blvd.

During grand opening weeks, July 6th to July 18th, finance your car with us and get a scratch-off discount for up to 2% APR* off your regular rate! Plus, get a chance to win some great prizes, like a TomTom GPS or a \$100 gift card, every time you open a new account; take out a loan; talk to an MSR about refinancing an auto loan from another lender; or donate a gently worn woman's suit for Everywoman Opportunity +

*Your auto rate will be based on your credit history, year of vehicle, and term of loan and will range from 5.00 APR to 15.00% APR. Your discount will range from .25% APR to 2.00% APR based on the scratch-off card you receive. This offer may not be combined with any other offer, including AutoPay discount. **The Enterprise payment offer is only available on an auto purchased on grand opening day, July 11, 2009. You will also qualify for the scratch-off discount. +Entry tickets will be collected from 7/6 - 7/18/09. Winners will be notified by telephone the week of 7/20/09.

Be sure to stop by on our official Grand Opening Day, Saturday July 11th, from 9:30 until 1:30 pm. We'll be celebrating with free food, a bounce house for the kids, a police K9 demonstration, entertainment, prizes, and a remote radio broadcast by 97 Rock.

And, on that day only, if you buy an Enterprise car on site, they'll make your first two payments**

Remember, from July 6th thru 18th, visit your branch for more information, to pick up your scratch off card, or to donate clothing for Everywoman Opportunity.

2009 Scholarship Winners Honored

Congratulations to Alexis Schmidtke and Marc Parent, winners of the 2009 Niagara's Choice Scholarship Program. They and their parents were honored at a dinner at the Como Restaurant on May 20th, 2009.

Alexis will attend The College at Brockport this fall for a degree in Sports Medicine, and Marc will be going to Niagara County Community College, majoring in Computer Aided Drafting and Design.

2010 graduates who plan to continue their education at a 2- or 4- year college, are invited to apply for next year's program in the fall. With one application, they will be considered for awards from the New York State Credit Union League, the Niagara Chapter and Niagara's Choice. Invitations

to apply will be mailed to our high school senior members in September. To be eligible, students must be seniors attending college for the first time in the fall of 2010 and be a member of Niagara's Choice FCU.



This year's scholarship winners, Alexis Schmidtke and Marc Parent, with Al Frosolone, Niagara's Choice CEO, at the center.

Al Frosolone Named CUANY Board Chairman

Congratulations to our CEO, Al Frosolone, who was elected chairman of the Credit Union Association of New York's Board of

Directors at their Annual Business Meeting in May. Al will serve a two-year term in this position.

Donate Suits and be a Winner

From July 6th thru July 18th, donate gently worn business suits or other woman's business clothing for Everywoman Opportunity Center and receive a chance to win some great prizes. Check your branch for details.



...helping women move toward personal and economic self-sufficiency

Mark Your Calendar

Walk with Area Credit Unions for Universal Newborn Screening



Beaver Island Park
September 12, 2009
8:30 Registration
10:15 Opening Ceremony
10:30 Walk Begins
11:30 Lunch & Entertainment

For more information check with your credit union branch, or visit huntershope.org

Abandoned Property Notice

The accounts belonging to the members listed at the right have not had activity and are now considered abandoned.

If you know how we can reach any of these individuals, please call Sharon DiPasquale at 716-923-1466, extension 307.

Paul Issac
Timothy P Smith
Glenwood C Zimmerman
Ronald Dierich
Mark J Habuda
Patricia Genovese
Andreas Nelaimischkies
Danielle DelPriore
Michael DelPriore
Richard E Cobbs
Christopher Janson
Renee Sparling
Dana Anello
Michael O'Connor
William Edwards
Thomas Curtis
Naeem Mulkey
Cheryl A Geiger
Richard E Cobbs

Which is Better for You - Fixed Rate Home Equity Loan or HELOC ?

A HOME EQUITY LOAN is a fixed rate, fixed term loan that allows you to borrow up to 85% of the equity in your home. Interest is accrued and a monthly payment plan is set up.

Money from a home equity loan can, in most instances, be used to pay for anything: home remodeling, college tuition costs, medical bills, a new car or a family vacation.

While closing costs are paid by the credit union, if you pay off the loan within three years, you are responsible for repayment.

Minimum Loan = \$5,000

Maximum Loan = \$150,000

Term = 5 to 15 yrs (60 – 180 months)

Interest = Fixed Rate

Type = One to 4-family, owner occupied

Fees: None

Note: No AutoPay Discount

A HOME EQUITY LINE OF CREDIT (HELOC) also allows you to borrow up to 85% of your home's current equity. A HELOC may be drawn upon multiple times up to your limit (much like a standard credit card account). Your monthly payments differ based on the

amount you have used. Although HELOCs act much the same way as credit cards, fees and rates are often much lower.

Minimum Loan = \$5,000

Maximum Loan = \$150,000

Term = Up to 15 years from date of each disbursement.

Interest = Variable, based on credit score as follows:

680 - 729 Prime Rate + 0%

640 - 679 Prime Rate + .25%

600 - 639 Prime Rate + .50%

550 - 599 Prime Rate + 1.00%

Type = 1 to 4-family, owner occupied

Fees: None

Note: No AutoPay Discount

Home equity loans have been called one of the most desirable loan programs, primarily because of the low interest rates and potential tax advantages. They are perhaps the most advantageous to those who need a larger sum of money for a large-scale project, medical bills or consolidation.

HELOCs may be best for people who might need a large amount of money

over a span of time-such as for college tuition, a wedding, consolidation, or home remodeling

A considerable advantage for both HELOCs and home equity loans is that they can have tax advantages, including deductible interest. (Check with your tax accountant or CPA.)

A potential risk to both loans is that they use your home as collateral, and if you fail to make payments and default, your property may be on the line. Be sure you're financially able to at least make the minimum monthly payments before signing up for such a program, regardless of how good it might sound.

For more details of how to apply for either of these loans, talk to one of our MSRs.



2009 BOARD OF DIRECTORS

Bill Bierly, President
Gerard Petito, Vice President
Pat McCune, Treasurer
Peter Eodice, Secretary
Wallace Gawoski
Raymond Granieri
Nino Montani

COMMITTEE MEMBERS

Mike DelGobbo
Pam Harvey
Jerry Houle
Rose Marie Kupfer
Peter Manna
Paul Montani
Amy Petito



We Were There

At left: Sister Barb receives a donation from Niagara's Choice for the Heart and Soul Food Pantry from Chelsea Neathery. Right: Sue Martin at Errick Road Elementary School Career Night.



Safe Driver Course Available On-Line!

You can now take the Safe Drivers Course on-line to save 10% on your auto liability, personal injury protection and collision premium. No more spending six hours listening to an instructor on an uncomfortable seat. Thanks to our Emerling Insurance Rep,

Scott Medole, and the American Safety Council, Credit Union members pay only \$25 to take the class at a time that's convenient for them, in the comfort of their own home, and at their own pace! To sign up for the on-line class, call Scott at 631-0197 x 214.



NEW MEMBER REFERRAL REWARD

Refer a New Member and You Both Get \$10*

Your Name _____

Your Phone # _____

Your E-mail _____

Member You Referred _____

MRS Initials _____ Date _____

Tell your friends and family about the benefits of credit union membership...low loan rates, low or no fees, free Bill Pay and checking, security and stability, not to mention great service! Keep this card with you and when you refer a new member, you'll both receive \$10* Photocopies OK! *The account must remain open for 6 months or a \$10.00 processing fee will be charged.

Rates current as of 06/01/09 but subject to change relative to market conditions. Call for the most up-to-date rates.

Rates have been projected by the Board of Directors based on a forecast of income and available funds to declare a dividend. *Dividend rates compounded daily and credited quarterly to all types of share accounts. A min \$250.00 balance is required on all but Youth accounts to earn a dividend. **Minimum certificate deposit is \$500. Certain penalties apply if funds are withdrawn prior to certificate maturity.

THE RATE BOARD

LOAN RATES

New and Used Vehicles
Rates as low as 5.0%*

(Model Years 2003-2009. Terms up to 66 months. Rates are based on credit rating and vehicle year.)

Personal & Signature Loans

Up to \$12,000 per member, rates as low as 8.2% APR*

*These rates reflect a .25% APR discount that is applied when payments are made w/AutoPay.

Home Equity Line of Credit

Rates as low as prime + 0% APR

Home Equity Loan

Rates as low as 6.5% APR based on your credit history and the term you choose.

MASTERCARD

Rates range from 8.9% APR to 15% APR based on credit history
No Annual Fee

DEPOSIT RATES*

Regular Savings

Dividend Rate 1.00%
Annual % Yield (APY) 1.005%

Share Draft (checking)

Dividend Rate .25%
Annual % Yield (APY) .25%

IRA Savings

Dividend Rate 2.50%
Annual % Yield (APY) 2.531%

Club Savings

Dividend Rate 1.00%
Annual % Yield (APY) 1.005%

Certificates**

3-Month
Dividend Rate 1.500%
Annual Yield (APY) 1.511%

6-Month
Dividend Rate 1.750%
Annual Yield (APY) 1.765%

12-Month
Dividend Rate 2.000%
Annual Yield (APY) 2.020%

24-Month
Dividend Rate 2.25%
Annual Yield (APY) 2.275%

36-Month
Dividend Rate 2.50%
Annual Yield (APY) 2.531%

48-Month
Dividend Rate 2.50%
Annual Yield (APY) 2.531%

60-Month
Dividend Rate 2.750%
Annual Yield (APY) 2.788%

